The Minutes of the Special Meeting the Village of Leask Held at the Leask Village Office on December 5, 2024 at 12:30 pm

In Attendance:

Mayor:

Eugene Verbonac

Deputy Mayor: Councillors:

Zach Waldner Valerie Priestlev

Andrew Park

Via Telephone

David Petriew

Administrator: Yvette Hamel

Mayor called the meeting to order at 12:04 p.m.

Agenda:

2024-321 Priestley: That the agenda be approved as presented:

Carried

Leask Hardware Store Building:

2024-322 Petriew: That the village of Leask accept the proposal from Price-Less Market INC. for the lease/purchase of the former ACE Hardware property located on 11 Main Street Leask, SK. That the Village of Leask will lease to Price-Less Market Inc. for twelve-months, commencing January 1, 2025 at a rate of \$1250.00 per month. Village of Leask will require first and last months rent as of January 1, 2025. Shelving and fixtures will be included in the lease, intern will continue to be the Village of Leask property. Price-Less Market Inc. will assume Power & Energy utility costs as of January 1, 2025. Price-Less Market Inc. shall be responsible for their own internet and phone contracts. Price-Less Market Inc. will be responsible for tenant insurance, Village of Leask will carry building insurance. Any and all tenant improvements must be approved by the Village of Leask and must be completed with Village of Leask approved contractor. Signage attached to the exterior of the Building must be installed by a Village of Leask approved contractor. Price-Less Market Inc. will operate as a retail store, selling goods, with focus on but not limited to: Outdoor Sporting goods, Hardware, Houseware Furniture, Pet supplies, Toys/ Novelty. A buyout option, at the end of the twelvemonth lease at a purchase price of \$155,000.00 to Price-Less Market Inc. or nominee, appointed by the leaseholder, also the first right of refusal to purchase the shelving and fixtures. Council for the Village of Leask grants Price-Less Market Inc. to access the building prior to January 1, 2025 to clean and organize the building, house inventory, understanding Price-Less Market must carry insurance and that Village of Leask will not be responsible for any loss.

Carried

2024-323 Priestley: That this meeting of the Council of the Village of Leask be adjourned at 12:37 p.m.

Eugene Verbonac

Administrator: